

Treasurer Report for the 2018/2019 Financial Year

Prepared by Allison Mulle for the BOSS AGM held on 9 February 2020

Overview

This is the first Treasurer Report for a BOSS AGM that I have prepared since joining the BOSS Committee in August 2019, and I would like to take this opportunity to thank the current members of the Committee for their warm welcome.

I am pleased to report that in the two months prior to the AGM a lot of work has been undertaken by myself and our new Secretary, Lyndal Moore, to introduce changes to our methods of operation. The most significant of which for my role as Treasurer has been the introduction of accounting software, which has revolutionised the account keeping process for BOSS.

The 2018/2019 financial year result was a net profit of \$7,692.10, with additional information summarised below, and in the financial report appended to this report.

Account Balances (as at 30 June 2019)

BOSS Bank Account	\$16,208.57
BOSS PayPal Account	\$355.97
Total Assets	\$16,564.54

Income Summary

Our two main income sources have increased from the previous financial year.

	<u>2017/2018</u>	<u>2018/2019</u>	
Decompression Ticket Sales	\$11070.00	\$15463.94	↑ 39.69%
Membership Dues	\$606.00	\$822.00	↑ 35.64%
Total Income	\$13,138.89	\$16,298.27	↑ 24.05%

Expense Summary

Our operating expenses have also increased from the previous financial year.

	<u>2017/2018</u>	<u>2018/2019</u>	
Event Expenses	\$1,666.00	\$3,253.00	↑ 95.26%
Grants - Decompression	\$2,446.15	\$3,326.08	↑ 35.97%
Grants - Art	NIL	\$600.00	
Total Expenses	\$4,266.45	\$8,606.17	↑
			101.72%

Account Balances

Burners of Sydney and Surrounds

Date Range: Jul 01, 2018 to Jun 30, 2019



ACCOUNT	STARTING BALANCE	DEBIT	CREDIT	NET MOVEMENT	ENDING BALANCE
Assets					
PayPal	\$10.11	\$1,251.54	\$905.68	\$345.86	\$355.97
St George Bank	\$8,862.33	\$16,584.04	\$9,237.80	\$7,346.24	\$16,208.57
Transfer Clearing	\$0.00	\$382.31	\$382.31	\$0.00	\$0.00
Total Assets	\$8,872.44	\$18,217.89	\$10,525.79	\$7,692.10	\$16,564.54
Liabilities					
Total Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity					
Total Equity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Income					
Interest on Bank Account		\$0.00	\$12.33	\$12.33	
Membership Dues		\$0.00	\$822.00	\$822.00	
Ticket Sales - Decompression		\$0.00	\$15,463.94	\$15,463.94	
Total Income		\$0.00	\$16,298.27	\$16,298.27	

Expenses			
Event Expenses	\$3,418.00	\$165.00	\$3,253.00
Grants - Art	\$600.00	\$0.00	\$600.00
Grants - Decompression Contributors	\$3,326.08	\$0.00	\$3,326.08
Insurance	\$898.45	\$0.00	\$898.45
Meeting Expenses	\$232.96	\$0.00	\$232.96
PayPal Service Charges	\$45.68	\$0.00	\$45.68
Supplies	\$250.00	\$0.00	\$250.00
Utilities	\$990.00	\$990.00	\$0.00
Total Expenses	\$9,761.17	\$1,155.00	\$8,606.17
Total for all accounts	\$27,979.06	\$27,979.06	